

Background

A global firm founded in Switzerland providing financial services in over 50 countries and employing approximately 61,000 people around the world.

The bank wanted to bring order from the chaos of their index licensing reporting and usage. They knew there were business improvements – speed to market, increase profitability – as well as traditional cost savings – reducing licensing spend – to be found with automation and the associated controls enabled by technology. While there was no initial solution they knew of, Calero-MDSL helped them accomplish these goals with an adjacent Market Data Management (MDM) technology.

Challenges

The Front Office struggled to immediately understand whether they were licensed to issue a specific product or perform an index-linked transaction. Without a dedicated index inventory management tool, they struggled to answer queries on license coverage. The license management was poorly controlled specifically lacking unified coordination.

Individuals that most needed the information went through a slow, inconsistent process that impacted trading speed and generated personal frustrations.

The contracts management team struggled to run reports necessary for vendor audits or improved contract negotiation ability.

Finally, the team wanted to mitigate any compliance risk. It was imperative to have systemic standards aligning usage to vendor terms.

Technology Environment

6

Countries

37

Vendors

\$40M+

Spend

BUSINESS INTELLIGENCE AND REPORTING Success Stories

From unaware to six figure savings.
From chaos to agility. To putting
the information in the hands of
those who need it.

What We Heard

We are ecstatic this solution helps us issue products more quickly, removed concern on our ability to meet legal compliance requirements, and eliminated costs from identifying redundant licensing. Talk about a Win, Win, Win.

Goals

The Front Office wanted to easily pull reports on inventory for audit inquiries, and to accurately license according to need, removing redundant and excess licenses.

They wanted to enable the end users to check license stats and scope from a selfservice portal, empowering those who required the information.

Solution

Calero-MDSL implemented the ILM software module, loading each vendor and the associated inventory. Existing system integrations were leveraged to populate the corporate and logical structure of the information. This allowed for SSO-enabled logins for the end users who needed individual access.

The QuickView self-service portal was installed with red, amber, green results making it clear for the traders whether to immediately proceed or not, without waiting valuable minutes or hours to confidently execute trades.

All this information is integrated allowing for accurate and scheduled reporting used by various individuals and departments.

Results

- The bank found over six figures of redundant licenses.
- Contract alarms eliminated automatic contract rollovers at adverse terms, saving the company nearly seven figures in improved contract terms.
- The traders self-serve, allowing for trades to be executed immediately versus hours later, and also freeing the company to work on greater value initiatives.

Calero-MDSL: By the Numbers

\$22B+ Annual technology spend under management

3000+ Clients with the largest, most complex global technology environments

100+ Countries deployed

3M+ Mobile devices

BUSINESS INTELLIGENCE AND REPORTING Success Stories

